



COALITION AGAINST NO-FAULT IN BC

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Mr. P. Nicholas Geer F.C.A.
Chairman of the Board
Insurance Corporation of BC

Mr. Kevin E. Benson
President and Chief Executive Officer
Insurance Corporation of BC

Gentlemen:

RE: Thresholds & Deductibles in BC Auto Insurance

The Coalition Against No-Fault was informed that ICBC has been studying the potential impacts of thresholds and deductibles on auto insurance in British Columbia.

In this month's Thompson's World Insurance News, your senior manager of media relations, Mr. Hal Wake, was quoted as follows: "Government has not directed ICBC to look at these kind of changes. ICBC has no intention (of) asking government for these kind of changes."

For the sake of clarity, and to avoid any public apprehension on this issue, we would ask that you please confirm the following: Since May 2001, ICBC has not (either internally or by the use of consultants) studied, is not currently studying, and does not have plans to study, or to recommend or to implement, thresholds and/or deductibles in British Columbia. Additionally, please confirm that you do not have any knowledge of the B.C. government studying this issue.

Confusion regarding this matter has increased the number of enquiries from our coalition members. We expect you will agree it is important and appropriate to have clear public information in this regard.

We thank you in advance for your prompt reply.

Yours truly,

Margaret Birrell
Vice President

Hugh Atrill
Secretary

CC: Hon. Gary Collins, Minister of Finance
Hon. Geoff Plant, Attorney General